

MACHINE ECONOMY 40

ME40 Index Factsheet

A 40-company public-market index tracking the AI buildout economy across compute, cloud, data centers, power, software, cybersecurity, robotics, and life-sciences infrastructure.

| | | | |
|--------------|-------------|----------------|-------------------|
| 40 | 1000 | 6,260 | +526.0% |
| Constituents | Base level | Backtest level | ME40 total return |

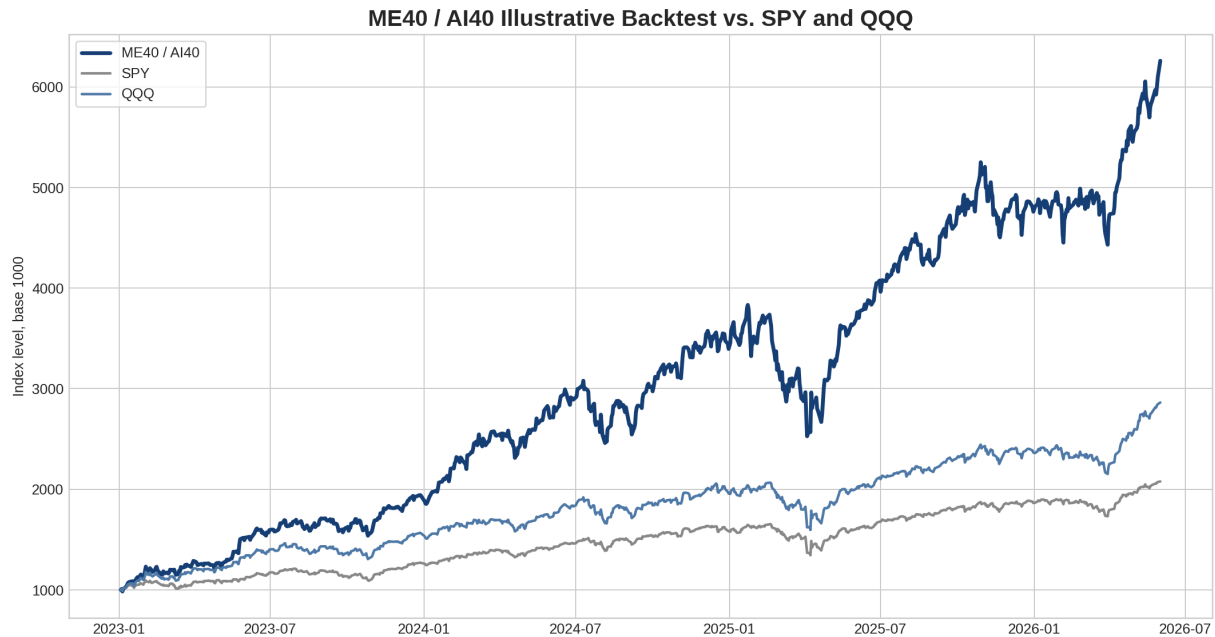
What it tracks

ME40 tracks the public-market beneficiaries of the AI buildout economy: semiconductor compute, cloud platforms, data-center infrastructure, power and grid capacity, enterprise AI software, cybersecurity, robotics/autonomy, and life-sciences AI infrastructure.

Sector allocation

| Sector | Names | Weight |
|--|-------|--------|
| AI Compute & Semiconductors | 9 | 28% |
| Cloud, Platforms & AI Distribution | 5 | 23% |
| Data Centers, Networking & Cooling | 5 | 13% |
| Energy, Grid & Electrification | 5 | 12% |
| Enterprise AI Software & Automation | 7 | 12% |
| Cybersecurity & Identity | 4 | 6% |
| Robotics, Autonomy & Industrial Automation | 3 | 4% |
| Healthcare & Life Sciences AI | 2 | 2% |

Illustrative backtest



Source: Yahoo Finance adjusted close via yfinance. Start: 2023-01-03. Generated: 2026-06-02. Research use only; not investment advice.

Why this is different

Most AI portfolios default to a mega-cap software/platform basket. ME40 is deliberately broader: it treats AI as a physical and digital buildout cycle requiring chips, memory, networking, data centers, power generation, grid services, cooling, cybersecurity, and automation.

Current constituents

| Ticker | Company | Weight | Sleeve |
|--------|------------------------------------|--------|-------------------------------------|
| NVDA | Nvidia | 8.0% | AI Compute & Semiconductors |
| AVGO | Broadcom | 4.0% | AI Compute & Semiconductors |
| TSM | Taiwan Semiconductor Manufacturing | 4.0% | AI Compute & Semiconductors |
| AMD | Advanced Micro Devices | 3.0% | AI Compute & Semiconductors |
| ASML | ASML Holding | 3.5% | AI Compute & Semiconductors |
| MU | Micron Technology | 2.0% | AI Compute & Semiconductors |
| AMAT | Applied Materials | 1.5% | AI Compute & Semiconductors |
| LRCX | Lam Research | 1.0% | AI Compute & Semiconductors |
| MRVL | Marvell Technology | 1.0% | AI Compute & Semiconductors |
| MSFT | Microsoft | 7.0% | Cloud, Platforms & AI Distribution |
| GOOGL | Alphabet | 6.0% | Cloud, Platforms & AI Distribution |
| AMZN | Amazon | 5.0% | Cloud, Platforms & AI Distribution |
| META | Meta Platforms | 4.0% | Cloud, Platforms & AI Distribution |
| ORCL | Oracle | 1.0% | Cloud, Platforms & AI Distribution |
| ANET | Arista Networks | 3.0% | Data Centers, Networking & Cooling |
| VRT | Vertiv | 3.0% | Data Centers, Networking & Cooling |
| ETN | Eaton | 2.5% | Data Centers, Networking & Cooling |
| SBGSY | Schneider Electric | 2.0% | Data Centers, Networking & Cooling |
| EQIX | Equinix | 2.5% | Data Centers, Networking & Cooling |
| CEG | Constellation Energy | 3.5% | Energy, Grid & Electrification |
| NEE | NextEra Energy | 2.5% | Energy, Grid & Electrification |
| PWR | Quanta Services | 2.5% | Energy, Grid & Electrification |
| VST | Vistra | 2.5% | Energy, Grid & Electrification |
| ABBNY | ABB | 1.0% | Energy, Grid & Electrification |
| NOW | ServiceNow | 2.5% | Enterprise AI Software & Automation |
| CRM | Salesforce | 2.0% | Enterprise AI Software & Automation |
| ADBE | Adobe | 2.0% | Enterprise AI Software & Automation |
| PLTR | Palantir | 2.0% | Enterprise AI Software & Automation |
| SNOW | Snowflake | 1.5% | Enterprise AI Software & Automation |
| DDOG | Datadog | 1.0% | Enterprise AI Software & Automation |
| INTU | Intuit | 1.0% | Enterprise AI Software & Automation |
| CRWD | CrowdStrike | 2.0% | Cybersecurity & Identity |
| PANW | Palo Alto Networks | 2.0% | Cybersecurity & Identity |

| Ticker | Company | Weight | Sleeve |
|--------|--------------------------|--------|--|
| ZS | Zscaler | 1.0% | Cybersecurity & Identity |
| NET | Cloudflare | 1.0% | Cybersecurity & Identity |
| TSLA | Tesla | 2.0% | Robotics, Autonomy & Industrial Automation |
| ROK | Rockwell Automation | 1.0% | Robotics, Autonomy & Industrial Automation |
| DE | Deere | 1.0% | Robotics, Autonomy & Industrial Automation |
| TMO | Thermo Fisher Scientific | 1.0% | Healthcare & Life Sciences AI |
| DHR | Danaher | 1.0% | Healthcare & Life Sciences AI |